

People in industry



Grep



Toussaint

FMC Technologies Inc. has named **John Grep** as President and CEO, succeeding **Peter Kinnear**. Grep was also appointed to the company's Board of Directors. Kinnear will continue in the role of Chairman of the Board until October 2011, at which time Grep will assume the additional role of Chairman. Grep was appointed President and COO of FMC Technologies in April 2010. He served previously as Executive VP of Energy Systems in 2007 and VP of Energy Production in 2004.

HB Rentals named **Erica Toussaint** as Human Resources Business Partner. Based in the company's corporate office

in Broussard, Louisiana, she will be responsible for HR strategy and guidance for internal client groups. Prior to joining HB Rentals, Toussaint served as HR Manager for The Shaw Group Inc.

Oceaneering International Inc. has named **M. Kevin McEvoy** as President and CEO, succeeding **T. Jay Collins**, who will retire. McEvoy has been with Oceaneering for 32 years, serving since February 2010 as Executive VP and COO. He started his offshore career as an officer in the US Navy, working in diving, salvage and submarine rescue.

Cabot Oil & Gas Corp. has appointed **Steven W. Lindeman** to the position of VP, Engineering and Technology. Lindeman, who began his career with Cabot as a Drilling Engineer in Meadville, Pennsylvania, in 1982, has served in various management positions in many company offices over the years, including Pampa and Midland, Texas, Indiana, Meadville and Pittsburgh, Pennsylvania, before moving to Houston in 1992, where he most recently served as

Director of Engineering. The company also announced that **Kevin G. Cunningham**, General Counsel, has been given the additional title of VP.

Red Spider, the remote open-close technology specialists to the international oil and gas industry, has appointed **David Allan** as COO. He has worked for more than 17 years in the oil chemicals sector, most recently as Operations Manager at Intertek Testing Services. The company also announced that **Per Arnfinn Monge** has been appointed Sales and Well Services Engineer. Monge has more than 20 years of experience in the oil and gas industry, most recently as Senior Project Engineer with Wellbore.

Mainland Resources has appointed **Michael J. Newport** as CEO and Director. He has served Mainland since 2007 as President. Under his leadership, the company discovered and developed Haynesville Shale gas in the East Holly Field in DeSoto Parish, Louisiana. Newport started his career with Amoco in its New Orleans office in 1979.

Companies in the news

BHP Billiton has agreed to acquire all of **Chesapeake Energy Corp.'s** interests in the Fayetteville Shale, including a midstream pipeline system, for \$4.75 billion in cash. Chesapeake's Fayetteville shale assets include about 487,000 acres of leasehold and producing natural gas properties in Arkansas. This is the second largest position in one of the largest gas fields in the world. The acquisition will increase BHP Billiton's net reserve and resource base by 45%. These assets currently produce over 400 MMcfd.

Reliance Industries Ltd. and **BP** have formed a partnership in which BP takes a 30% stake in 23 oil and gas production-sharing contracts that Reliance operates in India. This includes the producing KG D6 Block and the formation of a 50-50 joint venture for the sourcing and marketing of gas in India. The partnership combines BP's deepwater exploration and development capabilities with Reliance's project management and operations expertise. BP will pay Reliance Industries about \$7.2 billion for the interests in the 23 production-sharing

contracts. Future performance payments of up to \$1.8 billion could be paid based on exploration success. The blocks cover about 270,000 sq km. The partnership will be India's largest private-sector holder of exploration acreage.

Corsicana Technologies combined with **Special Products**, a division of **Champion Technologies**, to form a new company called **CorsiTech**. This new business will have a significant presence in Houston and Corsicana, Texas. CorsiTech will have more than 130 personnel and will specialize in drilling and completion fluids, pressure pumping additives, oilfield production intermediates and asphalt additives.

Petroleum Geo-Services signed an agreement with **Mitsubishi Heavy Industries** for the delivery of two Ramform W-class vessels, with the option for another two ships. The vessels are the first in the new, fifth-generation Ramform series. Planned deliveries of the first two vessels are in 2013, and cost will be about \$250 million each, including

construction follow-up, commissioning and a comprehensive seismic package. The vessel design is based on the current Ramform fleet, while improving capabilities along a number of parameters. The new vessels will include an upgraded GeoStreamer-based seismic package and are designed to take advantage of the GeoStreamer's towing efficiency.

Gazprom and **Eni** signed an agreement pertaining to the future handover to Gazprom of the 50% of Eni's stake (33.3%) in the consortium developing the Elephant oil field in Libya. The field is located in Libya's southwestern desert about 800 km from Tripoli. The value of the stake is estimated at \$170 million.

KMS Technologies-KJT Enterprises announced that its employees have acquired all the shares of the original majority shareholder, and the company is now fully employee-owned. Formed in 1999, the firm focuses on electromagnetics for exploration of land, marine, borehole, reservoir monitoring and logging.