



KMS Technologies

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Press Release

KMS Technologies
Mannvit Engineering

KMS Technologies and Mannvit Engineering announce that their client has successfully drilled a well in Szentlőrinc, Hungary using their exploration technology. Hot water of 80°C, estimated to have a peak heating capacity of 4 MW, was found at depths of 1,620 to 1,790 meters.

This successfully concludes the exploration phase of a project started early last year where Mannvit Engineering and KMS Technologies were contracted by PannErgy Plc to deliver a turn-key solution for geothermal exploration.

This discovery was possible by utilizing different geophysical and geological information to determine the well location. The drilling was targeted by integrating electromagnetic and gravity methods with seismic and stratigraphic information.

Once more, KMS Technologies has provided geophysical technology to Mannvit Engineering for turn-key services and solutions for geothermal energy and power development to their clients. Presently, the team is working on their next project in Greece.

About KMS Technologies: KMS Technologies (An EMGS/RXT company and a division of KJT Enterprises Inc. of Houston, Texas) focuses on advanced electromagnetic methods for the oil and energy industry for improved hydrocarbon and geothermal discovery and recovery rates. KMS staff includes world recognized experts in the geosciences who have authored numerous publications/inventions and technologies and received several major awards for their technical work. Over the past ten years, KMS has taken EM technologies in borehole, marine and permanent installations from patents to prototype field tests to services. To learn more, visit www.kmstechnologies.com

About Mannvit Engineering: Mannvit Engineering is a leader in Geothermal Energy and Hydroelectric Power, with over 40 years of experience. The company offers turn-key services and solutions for geothermal energy and hydroelectric power development to projects all over the world. Mannvit Engineering, the largest firm in Iceland, participated in most of the geothermal and hydroelectric power plants built since the early 1960's and in that time has amassed vast experience and expertise. The company offers a broad range of consulting, design, technologies and EPCM services for geothermal and hydroelectric energy projects as well as the construction and

maintenance of overhead transmission lines, substations and transformer stations. To learn more, visit www.mannvit.com

A video of the geothermal well drilled is available at www.pannergy.com